

WHAT IS THE HOME PROTECTION SCHEME (HPS)?

A mortgage-reducing insurance that protects you and your loved ones from losing your HDB flat in the event of death, terminal illness or total permanent disability. HPS insures you up to age 65 or until your housing loan is fully paid up, whichever is earlier.

WHO SHOULD GET HPS?

HDB flat owners should apply to be insured under the HPS. For members paying their monthly housing instalments using:



WHY YOU SHOULD GET HPS

1 Protects you and your family from losing your HDB flat in the event of death, terminal illness or total permanent disability before your housing loan is paid up

2 Enjoy an affordable annual premium – one of the lowest premiums in the market

3 The annual premium will be automatically deducted from your CPF Ordinary Account (OA) to renew your cover to ensure that you remain insured under HPS



3 THINGS TO KNOW

1 Provide all relevant information in your health declaration

The approval of your HPS application is subject to your health condition at the point of application so please provide all relevant information in your health declaration. Otherwise, your HPS coverage may be deemed invalid.

2 Ensure at least 100% coverage for you and your co-owners

You and your co-owner(s) should each choose a percentage of HPS coverage which matches the proportion you are paying for your monthly housing instalment using CPF savings and/or cash. The total share of coverage per household must add up to at least 100%.

3 Plan ahead for your annual premium payments

Set aside savings in your OA to pay for your annual premium. If your OA savings are insufficient when your premium is due, we will write to inform you of the various top-up options.

For more information on HPS, please scan this QR code to visit the [Home Protection Scheme](#) page.



Or you may visit CPF website > Home ownership > Protecting against losing your home

You can also [estimate your HPS premium](#) by scanning this QR code.



Or you may visit CPF website > Tools and services > Calculators > Home ownership > Home Protection Scheme premium calculator

